

Media Release

## Green Energy

# Horváth and Drees & Sommer Join Forces in the Field of Hydrogen Economy

- Consulting for successful implementation of hydrogen projects
- Promoting the integration of hydrogen applications into corporate processes
- Dr. Stefan Kaufmann, the former Innovation Commissioner for Hydrogen of the German Government supports the outstanding partnership



**Stuttgart, Germany, November 3, 2022 – The international management consultancy firm Horváth and the consulting company Drees & Sommer SE, which provides consulting services for the construction and real estate sector, combine their competencies in the field of hydrogen economy. The goal of the cooperation is to advise clients successfully in the concept development and implementation of hydrogen strategies and projects. In this way, both companies want to help to achieve the European climate goals by assisting industrial companies and the public sector in the reduction of emissions. They will be supported by Dr. Stefan Kaufmann, the former Commissioner for Hydrogen of the German Government.**

Europe wants to become the first climate-neutral continent. For business companies, this means that by 1945 they should no longer emit net greenhouse gases. This is

stated in the German government's 2021 Climate Protection Act. In view of these ambitious climate goals, Horváth and Drees & Sommer are strengthening their existing collaboration which aims to accelerate the energy transition, especially in the area of the hydrogen economy. To this end, the two consulting companies are combining their expertise in strategic and operational management and project consultancy services.

Matthias Deeg, Partner and head of Horváth's Energy Industry Consulting division, said: 'We are experts in strategy development, holistic transformation and performance management.

In view of the urgent need to develop new business models and fields of business for a climate-neutral future, we want to expand our existing expertise and implementation capacity in hydrogen consulting for business companies. Hydrogen is a subject which we systematically encourage in the interest of a sustainable economy.'

'Drees & Sommer develops sustainable energy concepts and supports clients in implementing them successfully. Our interdisciplinary team of experts supports clients from the first feasibility study to the operational implementation and commissioning of production and infrastructure facilities. The focus is on customized solutions for industry, chemistry and mobility in order to produce and import green hydrogen and its derivatives, as well as to make them available and use them efficiently at the point place consumption,' explained Dr. Alexander Stubinitzky, Head of the Hydrogen Team at Drees & Sommer SE.

**A solid network with all stakeholders is a prerequisite for a successful hydrogen economy.**

Both companies are driven by the vision of successfully shaping the transformation to green energy. In May 2020, Horváth, OGE and TÜV SÜD joined forces and founded *eventy*. The joint venture offers a broad portfolio of services for the realization of hydrogen projects in various application areas. For more information, please visit <https://www.eventy.com>

As part of their new hydrogen cooperation, Horváth and Drees & Sommer support clients in the development of climate-friendly business models, the creation of

hydrogen ecosystems and the conversion of complete production and infrastructure facilities for the use of hydrogen as a gradual replacement of fossil energy sources. The cooperation will be expanded nationally and internationally, in order to further strengthen their clients' competitiveness. For this purpose, Horvath and Drees & Sommer have mandated the former hydrogen commissioner of the German government, Dr. Stefan Kaufmann. From June 2020 until July 2022 the proven expert in hydrogen worked as Innovation Commissioner *Green Hydrogen* at the Federal Ministry of Education and Research (BMBF).

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**About Horváth:**

Horváth is an international, independent management consultancy firm with over 1,000 employees in locations in Germany, Austria, Switzerland, Hungary, Romania, Italy, the USA, Saudi Arabia, and the United Arab Emirates. We represent in-depth knowledge across different industries and top-level subject matter expertise in all company functions – with a focus on performance management and transformation. We carry out projects for our international customers around the world. In this context, we provide precise knowledge of, and take into account, the local conditions thanks to the cooperation with our partners of *Cordence Worldwide*.

**About Drees & Sommer – Your Innovative Partner for Consulting, Planning, Construction and Operation:**

As the leading international consulting, planning and project management enterprise with headquarters in the German city of Stuttgart, Drees & Sommer SE has worked with private and public clients from construction bodies to investors on all types of real

estate and infrastructure projects – both analog and digital – for more than 50 years. With its pioneering and future-shaping consulting, the company offers solutions for successful buildings, high-return portfolios, powerful infrastructure and livable cities. Around 4,500 employees in interdisciplinary teams based at 51 locations worldwide support clients across a wide spectrum of sectors. All the services provided by the partner-run company take into consideration both economic and ecological concerns. Drees & Sommer calls this holistic approach *the blue way*.